

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	SB888
Version:	Amendment 2
Request Number:	NA
Author:	Rep. Perryman
Date:	4/19/2018
Impact:	Please see previous summary of this measure

Research Analysis

Floor amendment 2 of SB888 deletes section 2 of the bill and adds a new section that creates the Oklahoma Zero-Emission Facility Energy Tax Act of 2018. Section 2 would have ended the ability for tax credits generated by the zero-emission facilities electricity production tax credit to be refundable at 85 percent of the value on or after January 1, 2019.

The Oklahoma Zero-Emission Facility Energy Tax Act of 2018 establishes a generation tax on facilities that become commercially operational on or after January 1, 2019. The tax is equal to \$1 per megawatt hour of electricity produced by a commercial wind turbine or zero-emission facility. 50 percent of the revenue from the electricity generation tax will go to the General Revenue Fund and the remaining 50 percent will go to county treasurers for distribution to public schools.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.